

IAR SA BRAŞOV No. 34, Hermann OBERTH str. Ghimbav, BRAŞOV - ROMANIA

PROPOSAL TO APPROPRIATE THE 2023 NET PROFIT

Considering:

- the net profit as at 31.12.2023, amounting to 24.069.830 lei;

- the profit reinvested in 2023, with tax deductibility, amounting to 795.284 lei;

- the legal obligation, according to Law 31/1990, to set up the legal reserve amounting to 0 lei
- the volume of investments approved through the Income and Expenditure Budget 2024, amounting to 21.874.000 lei;
- the provisions of the Law no. 232/2016 on the national defense industry, due to the fact that IAR SA is part of the defense production industry;

the following method of distribution of the net profit, in the amount of 24.069.830 lei, registered by the company in 2023 is proposed:

-	Legal reserves:			0	lei
-	Reinvested profit in 2023:			795.284	lei
	Unappropriated profit:			23.274.546	lei
	0	Dividends	<i>3</i>	11.698.466	lei
	0	Other reserves - self-financing sources:		11.576.080 lei	

The gross value of the dividend is of 0,64 lei/share.

Horațiu - Cătălin BARBU

CHAIRMAN OF THE BOARD